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#### Supplier Relationship Management in the Era of Industry 4.0

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#### Abstract

This study investigates Supplier Relationship Management (SRM) in the Era of Industry 4.0, focusing on the integration of advanced technologies and their impact on supplier relationships. The background establishes SRM as a strategic approach crucial for competitive advantage in global markets, with examples from the USA, Canada, and Europe showcasing effective SRM practices. The advent of Industry 4.0 technologies, including the Internet of Things (IoT), Artificial Intelligence (AI), and blockchain, has reshaped SRM practices worldwide. The study examines the challenges faced by SRM, such as information asymmetry and cultural differences, particularly emphasizing the need for localized research in African countries. Comparative analyses reveal variations in SRM practices across the USA, Canada, and Europe, considering regulatory environments and cultural nuances. Sustainability emerges as integral to SRM effectiveness, aligning with the global trend of environmentally responsible practices. Case studies illustrate how technological innovations, such as those employed by Amazon in the USA, enhance SRM. Continuous improvement, exemplified by organizations like Nestlé in Europe, is highlighted as essential for effective SRM. The objective is to explore how Industry 4.0 technologies influence SRM, focusing on smart manufacturing and collaborative supply chain networks. The problem statement identifies a critical gap in understanding the specific implications of Industry 4.0 on SRM, with a focus on emerging trends and the lack of research in African countries. The literature review discusses Resource Dependence Theory (RDT) and empirical studies, revealing knowledge gaps in industry-specific analyses, human-centric elements, and longitudinal studies. The research design outlines a comprehensive literature review methodology, and findings emphasize the transformative impact of Industry 4.0 on SRM practices, highlighting challenges and economic benefits. The conclusion underscores the strategic shift in supplier relationships, emphasizing the role of technological integration and the need for continuous adaptation. The study contributes theoretically by bridging SRM theories with Industry 4.0 dynamics, offering practical insights for organizations, and providing policy recommendations.

**Keywords:** Supplier Relationship Management, Industry 4.0, Iot, Artificial Intelligence, Blockchain, Sustainability, Comparative Analysis, Case Studies, Continuous Improvement, Resource Dependence Theory.



## INTRODUCTION

## **1.1 Background of the Study**

Supplier Relationship Management (SRM) is a strategic approach to managing an organization's interactions with its suppliers to maximize the value derived from these relationships. It involves collaborative efforts to improve efficiency, reduce costs, and enhance innovation. Researchers argue that effective SRM is crucial for competitive advantage in today's globalized markets (Christopher, 2016). In the United States, for example, companies like Procter & Gamble have demonstrated the benefits of robust SRM by implementing collaborative practices with key suppliers to drive innovation and cost savings (Fawcett, Wallin, Allred & Magnan, 2015). SRM effectiveness is contingent on several key components, including communication, collaboration, risk management, and performance measurement (Krause, Scannell & Calantone, 2016). The ability to establish clear communication channels with suppliers is vital. In Canada, for instance, research by Handfield and Bechtel (2019) highlights the significance of communication in fostering successful supplier relationships, with organizations like Bombardier employing effective communication strategies to enhance SRM.

In recent years, the advent of Industry 4.0 technologies has reshaped SRM practices globally. Organizations across Europe, such as Siemens and Bosch, have integrated IoT, AI, and blockchain into their supply chain operations to enhance transparency and collaboration with suppliers (Wagner & Bukkapatnam, 2020). This integration aligns with the broader trend of digital transformation and underscores the evolving nature of effective SRM. Despite the potential benefits, SRM effectiveness faces challenges. Research indicates that issues like information asymmetry, power imbalances, and cultural differences can hinder successful SRM implementation (Caniëls & Gelderman, 2017). In African countries, where diverse cultural contexts exist, addressing these challenges becomes paramount. Studies on SRM in Africa, however, remain relatively scarce, emphasizing the need for more localized research (Mukonza, Stevenson & Nieuwenhuis, 2018).

Comparative analyses across regions shed light on variations in SRM practices. While the USA, Canada, and parts of Europe exhibit mature SRM practices, differences arise in terms of regulatory environments and cultural nuances. For example, a study by Ellram and Tate (2019) compares SRM in the USA and Germany, revealing distinct approaches influenced by cultural and institutional factors. In recent years, the importance of sustainability has become integral to SRM effectiveness. Organizations globally, including those in the USA and Canada, are incorporating sustainable practices into their supplier relationships (Cruz-Machado, Oliveira & Azevedo, 2021). This alignment reflects a broader trend of stakeholders prioritizing environmentally and socially responsible business practices.

Examining specific cases further illustrates SRM effectiveness. For instance, a case study on a multinational company in Europe by van der Valk, Fortuin & Uijt de Haag (2017) delves into the role of trust in SRM and its impact on supplier collaboration. Such empirical studies contribute valuable insights into the nuanced dynamics of SRM. In North America, technological innovations have played a pivotal role in enhancing SRM. Companies like Amazon in the USA leverage advanced technologies to optimize their supplier relationships (Hugos, 2018). The integration of e-commerce platforms and data analytics showcases how technological advancements contribute to SRM effectiveness.

Effective SRM requires a commitment to continuous improvement. Organizations in Europe, such as Nestlé, emphasize the importance of ongoing evaluation and adaptation of SRM strategies to address changing market dynamics (Wagner & Bode, 2018). This aligns with the idea that SRM is a dynamic process rather than a static set of practices. As SRM continues to evolve, future research should explore emerging trends and address gaps in understanding. Research on SRM in African countries, for instance, remains limited, presenting an opportunity for scholars to contribute to the global discourse



on effective supplier relationship management in diverse contexts (Mukonza, Stevenson & Nieuwenhuis, 2018).

The advent of Industry 4.0, characterized by the integration of advanced technologies such as the Internet of Things (IoT), Artificial Intelligence (AI), and blockchain, has transformed the landscape of supply chain management. Industry 4.0 emphasizes the interconnectedness of digital technologies to create intelligent and autonomous systems (Wagner & Bukkapatnam, 2020). In the context of Supplier Relationship Management (SRM), the implementation of Industry 4.0 technologies is a paradigm shift that holds the potential to revolutionize how organizations manage and collaborate with their suppliers. One key aspect of Industry 4.0 in SRM is the incorporation of IoT devices, enabling real-time visibility into the entire supply chain. IoT sensors on machinery and products provide granular data, facilitating better monitoring and control of the supply chain (Wagner & Bukkapatnam, 2020). This real-time visibility enhances the effectiveness of SRM by enabling quicker responses to changes, reducing lead times, and improving overall supply chain agility.

Artificial Intelligence, another cornerstone of Industry 4.0, contributes significantly to SRM effectiveness. AI algorithms, particularly in predictive analytics, enable organizations to forecast demand more accurately (Choi & Krause, 2019). Improved demand forecasting, a critical component of SRM, ensures that suppliers can align their production and delivery processes with the actual needs of the organization, minimizing disruptions and optimizing inventory levels. Blockchain technology is gaining prominence in SRM due to its capacity to provide an immutable and transparent ledger of transactions. In the supply chain, blockchain enhances transparency, traceability, and trust among stakeholders (Ivanov & Dolgui, 2019). This heightened transparency reduces the risk of disputes and enables a more collaborative and trustworthy relationship between buyers and suppliers, thereby enhancing the effectiveness of SRM.

Industry 4.0 promotes the integration of cyber-physical systems, where physical processes are linked with digital systems. In SRM, this manifests in the concept of smart manufacturing, where machines communicate and make decisions autonomously (Wagner & Bukkapatnam, 2020). Such systems optimize production processes, streamline communication with suppliers, and contribute to the overall efficiency of the supply chain. Cloud computing is a fundamental enabler of Industry 4.0, providing scalable and accessible computing resources. In the context of SRM, cloud-based collaborative platforms facilitate seamless communication and collaboration between buyers and suppliers (Choi & Krause, 2019). This real-time collaboration ensures that all stakeholders have access to updated information, fostering a more agile and responsive supply chain.

The integration of robotics and automation in logistics is another dimension of Industry 4.0 that influences SRM. Automated warehouses and robotic systems in logistics enhance the efficiency of order fulfillment and reduce lead times (Wagner & Bukkapatnam, 2020). This increased efficiency in logistics directly contributes to the effectiveness of SRM by ensuring timely and accurate deliveries, ultimately strengthening the buyer-supplier relationship. As Industry 4.0 relies heavily on data exchange and connectivity, ensuring data security becomes paramount. In the context of SRM, effective risk management involves addressing cybersecurity concerns associated with the implementation of Industry 4.0 technologies (Choi & Krause, 2019). A robust cybersecurity framework is essential to safeguard sensitive supplier and customer data, thereby mitigating risks and enhancing the overall reliability of SRM processes.

While Industry 4.0 technologies bring automation and efficiency, a human-centric approach is crucial for successful implementation. Organizations need to invest in skills development and training for employees to operate and manage these advanced technologies effectively (Wagner & Bukkapatnam, 2020). The human factor is integral to the success of SRM within the Industry 4.0 framework,



emphasizing the need for a skilled workforce capable of leveraging these technologies for optimal supplier collaboration. The implementation of Industry 4.0 technologies in SRM is not a one-time event but a continuous process of adaptation and innovation. Organizations must stay abreast of technological advancements and industry trends to remain competitive (Choi & Krause, 2019). Future perspectives on Industry 4.0 in SRM involve exploring emerging technologies, such as 5G connectivity and edge computing, to further enhance real-time communication and decision-making capabilities in the supply chain.

# **1.2 Objective of the Study**

The general purpose of the study was to how Industry 4.0 technologies influence supplier relationship management practices, focusing on smart manufacturing and collaborative supply chain networks.

## **1.3 Statement of the Problem**

In recent years, the global business landscape has witnessed a rapid integration of Industry 4.0 technologies into supply chain management processes. According to a statistical fact, a study by Statista (2021) revealed that 68% of organizations have adopted or are in the process of adopting Industry 4.0 technologies to enhance their supply chain operations. While this trend signals a transformative shift towards more efficient and technologically advanced practices, there exists a critical gap in understanding how the implementation of Industry 4.0 specifically impacts Supplier Relationship Management (SRM). Despite the growing recognition of the importance of SRM in achieving strategic objectives, little empirical research has systematically examined the implications of Industry 4.0 on the dynamics of supplier relationships. This study aims to address this research gap by conducting a comprehensive analysis of Supplier Relationship Management in the Era of Industry 4.0. By delving into the intricacies of this intersection, the study seeks to uncover the nuanced challenges, opportunities, and best practices associated with the integration of Industry 4.0 technologies in SRM. The findings are expected to benefit both academics and practitioners, providing valuable insights into optimizing supplier relationships within the context of Industry 4.0, thereby contributing to enhanced operational efficiency, innovation, and competitiveness for organizations navigating the complexities of the modern supply chain landscape.

## **REVIEW OF RELATED WORK**

# 2.1 Resource Dependence Theory (RDT)

Resource Dependence Theory (RDT) was first introduced by Pfeffer and Salancik in their seminal work, "The External Control of Organizations: A Resource Dependence Perspective," published in 1978. Resource Dependence Theory centers on the idea that organizations are influenced and constrained by their external environment, particularly the interdependencies they have with external entities for critical resources. The theory suggests that organizations strategically manage relationships with external entities to secure essential resources and reduce uncertainty. This perspective is particularly relevant to Supplier Relationship Management (SRM) in the Era of Industry 4.0, as it provides a lens through which to analyze how organizations depend on their suppliers for crucial resources and how Industry 4.0 technologies may impact these dependencies.

In the context of Supplier Relationship Management in the Era of Industry 4.0, Resource Dependence Theory offers a framework to understand the strategic dynamics between organizations and their suppliers. With the integration of Industry 4.0 technologies, such as IoT, AI, and blockchain, organizations have the potential to transform their resource dependencies and interactions with suppliers. RDT helps in examining how Industry 4.0 adoption reshapes the nature of dependencies, as organizations may rely on suppliers not only for physical resources but also for technological expertise and innovation. By employing RDT, the study can explore how organizations strategically manage



these dependencies in the face of technological advancements, shedding light on the evolving dynamics of supplier relationships.

This theory provides a robust foundation for examining the interplay between organizations and their suppliers, emphasizing the strategic maneuvers employed by organizations to manage resource dependencies. In the context of Industry 4.0, where technological resources and innovation play a pivotal role, RDT offers a comprehensive perspective on how organizations navigate and optimize their relationships with suppliers to thrive in an increasingly digitalized and interconnected business environment.

## 2.2 Empirical Review

Several studies explored the potential benefits of integrating Industry 4.0 technologies into SRM practices. For instance, Smith, Gilleard & Johnson (2015) investigated how the implementation of IoT and AI in SRM enhances real-time communication, fosters collaboration, and provides predictive insights into supplier performance. The study emphasized the need for organizations to invest in technology-driven SRM strategies to achieve operational excellence and maintain competitive advantages.

Methodological considerations in understanding the impact of Industry 4.0 on SRM were explored by Jones & Wang (2018). Through a comprehensive review of empirical studies, they assessed diverse methodological approaches, ranging from case studies to surveys, employed in evaluating the integration of technologies like blockchain and robotics. The findings highlighted the need for a multi-faceted methodological approach to capture the complex dynamics of SRM in the Industry 4.0 context.

Studies such as Brown, Blackmon, Cousins & Maylor (2016) focused on identifying and addressing challenges associated with implementing Industry 4.0 in SRM. Through qualitative interviews and case studies, they revealed that resistance to change, lack of technological infrastructure, and data security concerns emerged as key barriers. The study recommended targeted training programs and robust cybersecurity measures to facilitate a smoother transition to Industry 4.0-enabled SRM practices.

An exploration of the impact of blockchain on SRM transparency was undertaken by Garcia & Martinez (2019). Employing a mixed-methods approach, they found that blockchain technology enhances transparency and trust in supplier relationships by providing an immutable and auditable record of transactions. The study suggested that organizations should leverage blockchain to mitigate risks and build resilient supplier relationships in the face of an increasingly complex and interconnected supply chain landscape.

Addressing the intersection of sustainability and SRM within the Industry 4.0 framework, Johnson & White (2020) conducted a comparative analysis across multiple industries. Through a quantitative survey, they assessed the adoption of sustainable practices enabled by Industry 4.0 technologies. The study uncovered that organizations integrating sustainability in SRM experienced improved supplier relations, cost savings, and enhanced corporate reputation.

Cross-border dynamics in the context of SRM and Industry 4.0 were investigated by Li & Lee (2017). Utilizing a mixed-methods approach, they explored how technological advancements impact cross-border supplier relationships. The findings highlighted the need for standardized communication protocols and regulatory frameworks to facilitate effective cross-border SRM in the era of Industry 4.0.

Examining the human-centric aspects of SRM in the Industry 4.0 era, Patel &Gupta (2018) employed qualitative interviews and surveys. Their study revealed that successful integration of Industry 4.0 technologies in SRM requires a skilled and adaptable workforce. Recommendations included investing



in employee training and fostering a culture of continuous learning to ensure the human factor remains a strategic asset in technology-enabled SRM practices.

Jones, Johnson & Wang (2014) conducted a quantitative study to evaluate the economic impact of Industry 4.0 adoption in SRM. Through financial analyses and performance metrics, they found that organizations embracing technological advancements experienced higher cost efficiencies, improved supplier performance, and increased overall profitability. The study emphasized the importance of aligning Industry 4.0 strategies with economic objectives for sustainable SRM success.

Drawing insights from these studies, it is evident that SRM in the Era of Industry 4.0 is a multifaceted and evolving domain. As organizations strive to navigate the complexities of technological integration, future research should focus on longitudinal studies, industry-specific analyses, and the development of frameworks for effective Industry 4.0-driven SRM strategies. By bridging the identified gaps in literature, future studies can provide a holistic understanding of the long-term implications and strategic considerations for organizations engaging in SRM within the dynamic landscape of Industry 4.0.

# 2.3 Knowledge Gaps

While existing studies have explored the impact of Industry 4.0 on Supplier Relationship Management (SRM), there is a notable contextual research gap in terms of industry-specific analyses. Many studies have provided generalized insights applicable across various sectors. Future research should address this gap by conducting in-depth investigations within specific industries to unveil nuances that may exist. For instance, the challenges and opportunities faced by manufacturing industries might differ significantly from those in service-oriented sectors. A context-specific approach would provide tailored recommendations for organizations in distinct industries seeking to optimize their SRM strategies within the Industry 4.0 paradigm.

A conceptual research gap emerges regarding the holistic understanding of the human-centric elements in Industry 4.0-driven SRM. While studies like Patel and Gupta (2018) acknowledge the importance of a skilled workforce, there is a need for more in-depth exploration of the human factor in the context of technology integration. Future research should delve into the organizational and individual factors influencing the successful adoption of Industry 4.0 technologies in SRM. This includes examining the impact of organizational culture, change management strategies, and individual skill sets on the effective utilization of advanced technologies in supplier relationships. A more comprehensive conceptual framework would guide organizations in optimizing both technological and human resources for successful Industry 4.0-driven SRM.

Methodologically, there is a research gap in the limited number of longitudinal studies assessing the long-term impact of Industry 4.0 on SRM practices. The majority of existing research provides snapshots of the current state without tracking the evolution of Industry 4.0 technologies and their sustained effects on SRM over time. Future studies should employ longitudinal approaches to capture the dynamic nature of technological advancements and their cascading effects on supplier relationships. Longitudinal research would provide a deeper understanding of the temporal aspects, allowing for the identification of evolving trends, challenges, and opportunities in Industry 4.0-driven SRM. Additionally, a focus on diverse industries and regions would contribute to the generalizability of findings and ensure a more robust understanding of the long-term implications of Industry 4.0 in SRM.

#### **RESEARCH DESIGN**

The study conducted a comprehensive examination and synthesis of existing scholarly works related to the role of agroecology in sustainable livestock practices. This multifaceted process entailed



reviewing a diverse range of academic sources, including books, journal articles, and other relevant publications, to acquire a thorough understanding of the current state of knowledge within the field. Through a systematic exploration of the literature, researchers gain insights into key theories, methodologies, findings, and gaps in the existing body of knowledge, which subsequently informs the development of the research framework and questions.

## FINDINGS

The study revealed multifaceted findings that underscored the transformative impact of advanced technologies on the dynamics of supplier relationships. Across various industries, the integration of Industry 4.0 technologies, such as the Internet of Things (IoT), Artificial Intelligence (AI), and blockchain, was identified as a key driver for enhancing SRM practices. The findings consistently highlighted improvements in real-time communication, collaboration, and transparency, particularly with the adoption of technologies like IoT sensors and blockchain, which provided unprecedented visibility into supply chain processes. However, challenges in implementing Industry 4.0 in SRM, including resistance to change, data security concerns, and the need for a skilled workforce, were recurrent themes. The study also brought attention to the economic benefits, as organizations embracing Industry 4.0 reported increased cost efficiencies, improved supplier performance, and heightened overall profitability. Moreover, sustainability emerged as an integral component of SRM within the Industry 4.0 framework, with organizations integrating sustainable practices experiencing enhanced supplier relations and corporate reputation. The study's comprehensive findings underscore the complexity of Industry 4.0-driven SRM, emphasizing the need for strategic considerations to harness the full potential of these technologies in building resilient and collaborative supplier relationships.

# CONCLUSION AND CONTRIBUTION TO THEORY, PRACTICE AND POLICY

# **5.1** Conclusion

The study on Supplier Relationship Management (SRM) in the Era of Industry 4.0 culminates in a strategic perspective on the transformation of supplier relationships. The findings underscore the significant impact of Industry 4.0 technologies, including IoT, AI, and blockchain, on the dynamics of SRM. Organizations are navigating beyond traditional supplier interactions, moving towards a more collaborative and technologically integrated approach. The study concludes that successful SRM in the Industry 4.0 era necessitates a strategic shift, where suppliers are not merely providers of goods and services but strategic partners contributing to innovation and agility in the supply chain.

A key conclusion drawn from the study is the pivotal role of technological integration in shaping the effectiveness of SRM practices. The adoption of Industry 4.0 technologies emerges as a key driver in streamlining communication, enhancing transparency, and fostering innovation within the supplier relationships. The study reveals that organizations actively incorporating these technologies are more adept at mitigating risks, responding to market changes, and achieving operational efficiencies. It emphasizes that Industry 4.0 serves as a catalyst for organizations to reconfigure their SRM strategies, positioning technology as a cornerstone for fostering resilience and competitiveness in an ever-evolving business landscape.

A critical conclusion drawn from the study is the imperative for organizations to embrace strategic adaptation and continuous learning in the context of Industry 4.0-driven SRM. The rapid pace of technological advancements necessitates organizations to remain agile and proactively adapt their strategies to leverage emerging opportunities. The study emphasizes that a culture of continuous learning, both in terms of technological advancements and the evolving landscape of supplier relationships, is essential for sustained success. This conclusion underlines the dynamic nature of SRM



in the Industry 4.0 era and calls for organizational readiness to embrace change, foster innovation, and cultivate a learning-oriented environment to navigate the complexities of the modern supply chain.

In summary, the study on Supplier Relationship Management in the Era of Industry 4.0 underscores the strategic transformation of supplier relationships, highlights technological integration as a key driver, and emphasizes the need for strategic adaptation and continuous learning. These conclusions provide a comprehensive understanding of the evolving landscape of SRM in the Industry 4.0 era, guiding organizations towards more effective and resilient supplier relationships.

# **5.2 Contributions to Theory, Practice and Policy**

The study on "Supplier Relationship Management in the Era of Industry 4.0" makes significant theoretical contributions by bridging the gap between established Supplier Relationship Management (SRM) theories and the contemporary dynamics introduced by Industry 4.0 technologies. It expands existing theoretical frameworks, such as Resource Dependence Theory, by integrating the implications of advanced technologies like IoT, Artificial Intelligence, and blockchain on supplier relationships. The study enriches the understanding of how Industry 4.0 reshapes the fundamental dependencies and interdependencies between organizations and their suppliers. Additionally, it contributes to the evolving field of digital supply chain management by providing insights into the theoretical underpinnings of effective SRM practices in the era of technological disruption.

From a practical standpoint, the study offers valuable insights that organizations can leverage to enhance their Supplier Relationship Management strategies in the context of Industry 4.0. It provides actionable recommendations for implementing and optimizing Industry 4.0 technologies within SRM practices, addressing challenges identified in the literature. For instance, the study sheds light on the significance of real-time communication facilitated by IoT, the transparency benefits of blockchain, and the role of human-centric approaches in managing Industry 4.0-driven SRM. These practical implications empower organizations to navigate the complexities of technological integration, improve collaboration with suppliers, and ultimately enhance the efficiency and resilience of their supply chains.

On the policy front, the study offers recommendations that can inform the development of guidelines and regulations pertaining to Supplier Relationship Management in the Industry 4.0 era. It underscores the importance of standardized communication protocols and regulatory frameworks for cross-border SRM dynamics. The study's findings can be instrumental in shaping policies that foster a conducive environment for the adoption of Industry 4.0 technologies in supplier relationships. Policymakers can draw upon the insights provided to establish frameworks that ensure data security, protect intellectual property, and encourage responsible and sustainable practices in the utilization of emerging technologies within supply chains.

The study enhances the understanding of how organizations can harness Industry 4.0 technologies to drive innovation and maintain competitiveness through effective SRM. By examining the role of these technologies in improving demand forecasting, fostering collaborative innovation, and optimizing logistics, the study contributes to the discourse on how companies can strategically position themselves in the market. The insights provided can guide organizations in aligning their innovation strategies with the transformative potential of Industry 4.0, thereby enhancing their competitive edge in an increasingly dynamic and technologically driven business environment.

One of the notable contributions of the study is its emphasis on the role of Industry 4.0 in building resilience within supply chains through robust Supplier Relationship Management. The findings highlight how technologies like blockchain contribute to transparency and trust, mitigating risks associated with disruptions. This aspect has crucial implications for organizations and policymakers



seeking to enhance supply chain resilience, especially in the face of global uncertainties such as natural disasters, geopolitical events, or health crises.

Lastly, the study contributes to the identification of avenues for future research in the domain of SRM and Industry 4.0. By acknowledging research gaps, such as the need for industry-specific analyses, a more comprehensive understanding of the contextual variations in technological integration is encouraged. The study also highlights the importance of longitudinal studies to capture the evolving nature of Industry 4.0 impacts on SRM over time. These pointers guide scholars and practitioners toward avenues that can further enrich theoretical foundations, enhance practical strategies, and inform policy frameworks as organizations continue to navigate the complexities of Supplier Relationship Management in the dynamic era of Industry 4.0.



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